



# BECOME A BUDGETING BOSS

A 6-Step Checklist To Get Started On Your Budgeting Journey

## 1 Establish Your Why

- Define why you want to start budgeting (i.e., *What will budgeting help you do? How will budgeting change your life?*)
- Write down this down in a [budgeting planner \(like this\)](#)
- Look back on *your why* whenever budgeting gets tough

## Gather Your Finances 2

- Collect 4-6 weeks of paystubs from every source that contributes to your income
- Gather all of your bills
- Gather your average monthly miscellaneous spending information
- Keep all of this information in one handy spot, [like a budget binder](#)

## 3 Income + Expenses

- Using the information from step two, calculate your income and expenses
- Calculate your total monthly income (from all sources) after taxes
- Calculate your total monthly expenses (*it is often helpful to separate this information into two categories; fixed expenses & variable expenses*)

## Cut Costs (if necessary) 4

- Determine if you are living within or beyond your means
- Subtract your total monthly expenses from your total monthly income; if the number is negative, you need to cut costs
- Use [BillBargain](#) & [Trim](#) to quickly decrease your expenses

## 5 Create Your Budget

- Research different budgeting methods, such as [the ones found in this post](#).
- Choose the budgeting method that is best for your lifestyle (or create your own)
- Write down your monthly budget in a [budget planner](#) and reevaluate monthly to ensure its success

## Track Your Budget 6

- Invest in a financial planner, such as [The Budget Boss Planner \(found here\)](#), or [sign up for Honey Money](#) (an online budget tracking resource)
- Track your bill payments, daily spending, debt repayment goals, and savings goals
- Adjust your budget when necessary

For more helpful budgeting advice, visit [whosayswhat.co/financial-freedom](https://whosayswhat.co/financial-freedom)



# MONTHLY EXPENSES

fixed AND variable expenses:

				F	V
EXPENSE		AMOUNT	\$	<input type="checkbox"/>	<input type="checkbox"/>
EXPENSE		AMOUNT	\$	<input type="checkbox"/>	<input type="checkbox"/>
EXPENSE		AMOUNT	\$	<input type="checkbox"/>	<input type="checkbox"/>
EXPENSE		AMOUNT	\$	<input type="checkbox"/>	<input type="checkbox"/>
EXPENSE		AMOUNT	\$	<input type="checkbox"/>	<input type="checkbox"/>
EXPENSE		AMOUNT	\$	<input type="checkbox"/>	<input type="checkbox"/>
EXPENSE		AMOUNT	\$	<input type="checkbox"/>	<input type="checkbox"/>
EXPENSE		AMOUNT	\$	<input type="checkbox"/>	<input type="checkbox"/>
EXPENSE		AMOUNT	\$	<input type="checkbox"/>	<input type="checkbox"/>
EXPENSE		AMOUNT	\$	<input type="checkbox"/>	<input type="checkbox"/>
EXPENSE		AMOUNT	\$	<input type="checkbox"/>	<input type="checkbox"/>
EXPENSE		AMOUNT	\$	<input type="checkbox"/>	<input type="checkbox"/>
EXPENSE		AMOUNT	\$	<input type="checkbox"/>	<input type="checkbox"/>
EXPENSE		AMOUNT	\$	<input type="checkbox"/>	<input type="checkbox"/>
		TOTAL	\$		



# MONTHLY INCOME



*income sources:*

SOURCE	<input type="text"/>	AMOUNT	\$ <input type="text"/>
SOURCE	<input type="text"/>	AMOUNT	\$ <input type="text"/>
SOURCE	<input type="text"/>	AMOUNT	\$ <input type="text"/>
SOURCE	<input type="text"/>	AMOUNT	\$ <input type="text"/>
		TOTAL	\$ <input type="text"/>

# FINANCIAL EVALUATION

TOTAL MONTHLY INCOME \$

TOTAL MONTHLY EXPENSES \$

\$



Pro Tip: If the number you calculated is positive, congratulations! You're living within your means. If the number you got was negative, you're overspending. You'll want to cut down your expenses to eliminate money stress.



# BUDGET-BY-PAYCHECK

*a simple month by month budgeting method*

- 1** On your budget-by-paycheck calendar, write down each time you will be paid and for how much money

Hint: Use a different colored pen for each payday for an easy to read budget

- 2** On your budget-by-paycheck calendar, record all bill due dates and total amounts due

Hint: Use the same colored pen for each bill that correlates with that weeks pay date color

- 3** On your budget-by-paycheck calendar, write down your weekly variable expenses (food, gas, etc.)

Hint: Use the same colored pen for your variable expenses that correlates with that weeks pay date color

- 4** Stick to your budget-by-paycheck by tracking your bill pay and personal spending in a budget planner

Hint: Score one of our best selling budget planners for \$10 off by clicking the button below! (or by visiting [whosayswhat.co/budget-boss-planner-on-sale](https://whosayswhat.co/budget-boss-planner-on-sale))

**SAVE \$10 ON OUR  
BEST SELLING BUDGET PLANNERS!**





# BUDGET BY PAYCHECK *calendar*

Month: \_\_\_\_\_

SUN	MON	TUE	WED	THU	FRI	SAT